

DAILY UPDATE June 5, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices declined after Israel and Lebanon agreed to renew their fragile ceasefire, raising hopes for broader regional de-escalation and progress toward a potential U.S.-Iran peace agreement. The truce, reached through U.S.-mediated talks, is conditional on the cessation of Hezbollah attacks and the withdrawal of Hezbollah operatives from southern Lebanon. Improved geopolitical sentiment weighed on energy markets, with Brent crude falling 2.7% to USD 95.21 per barrel and WTI crude declining 3.1% to USD 93.07 per barrel.

U.S. Economy - After stronger-than-expected April job openings and solid private-sector hiring data, investors are now focused on the May nonfarm payrolls report for confirmation that the U.S. labor market remains resilient. A robust jobs reading would reinforce the view that the Fed can prioritize inflation risks stemming from higher oil prices, while supporting confidence in economic growth. Economists expect payroll growth to exceed consensus forecasts, with steady unemployment, a result that could help sustain the rally in cyclical stocks, ease concerns over AI-driven job displacement, and keep Treasury yields relatively contained

U.S. Market - U.S. stocks ended mostly higher on Thursday, with the S&P 500 rising 0.4% and the Dow Jones reaching a record high, supported by gains in defensive healthcare shares and easing Middle East tensions. However, the NASDAQ was little changed as Broadcom tumbled 12.6% despite strong AI-driven revenue growth, after its guidance and unchanged 2027 outlook failed to satisfy elevated investor expectations. The decline weighed on semiconductor stocks including Micron, AMD, Arm, and Qualcomm, fueling concerns of growing AI fatigue following the sector's strong rally. Meanwhile, quantum computing firm Quantinuum posted a modest gain in its NASDAQ debut, while CrowdStrike fell after issuing weaker-than-expected guidance.

Equity Markets

	Closing	% Change
Dow Jones	51,562	1.73
NASDAQ	26,831	-0.09
S&P 500	7,584	0.41
MSCI excl. Jap	1,170	-1.85
Nikkei	65,904	-2.32
Shanghai Comp	4,045	-0.32
Hang Seng	25,186	-0.27
STI	5,065	-0.06
JCI	5,840	-1.70
Indo ETF (IDX)	10	-1.60
Indo ETF (EIDO)	12	-1.56

Currency

	Closing	Last Trade
US\$ - IDR	18,049	18,049
US\$ - Yen	160.02	159.95
Euro - US\$	1.1611	1.1612
US\$ - SG\$	1.285	1.286

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	93.0	-2.3	-2.4
Oil Brent	95.3	-2.49	-2.5
Coal Newcastle	147.6	1.3	0.9
Nickel	18689	-182	-1.0
Tin	55744	-1664	-2.9
Gold	4450	-11.4	-0.3
CPO Rott	1295		
CPO Malay	4558	-122	-2.6

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.114	-0.01	-0.07
3 year	6.870	0.00	-0.02
5 year	6.830	0.02	0.22
10 year	6.812	0.00	-0.02
15 year	6.943	0.00	-0.01
30 year	6.997	0.00	0.04

CORPORATE NEWS

GOLF - PT Intra Golfink Resorts will distribute a cash dividend of IDR 0.53/share, totaling IDR 10 billion, equivalent to a 20% payout ratio from FY2025 net profit of IDR 51 billion. The cum-dividend date is June 10, 2026, with payment scheduled for June 29, 2026, while the remaining earnings will be allocated to statutory and other reserves.

MDKI - PT Emdeki Utama will distribute a final dividend of IDR 9/share, totaling IDR 22 billion, representing a 66% payout ratio from FY2025 net profit of IDR 34 billion. The cum-dividend date is June 10, 2026, with payment scheduled for July 3, 2026, while the remaining earnings will be allocated to statutory reserves and retained earnings.

TLKM - PT Telkom Indonesia (Persero) plans to conduct a share buyback of up to IDR 4 trillion over a 12-month period, subject to shareholder approval at its June 8, 2026 AGM. The buyback, scheduled from June 9, 2026 to June 8, 2027, aims to reinforce investor confidence in Telkom's long-term value and growth prospects. The company stated that the program will be funded entirely from internal cash resources, is not expected to materially affect operations or earnings, and will reduce assets and equity by a maximum of IDR 4 trillion, while maintaining regulatory free-float and liquidity requirements.

TMAS - PT Temas will distribute a cash dividend of IDR 4/share, totaling IDR 228 billion, representing a 41% payout ratio from FY2025 net profit of IDR 553 billion. The remaining 58% of earnings, or IDR 324 billion, will be retained for future use. The cum-dividend date is June 10, 2026, with dividend payment scheduled for July 3, 2026.

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